

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2019**

(The figures have not been audited)

	Note	Individual 3 months ended September 30		Changes (%)	Cumulative 9 months ended September 30		Changes (%)
		2019 RM'000	2018 RM'000		2019 RM'000	2018 RM'000	
Revenue		42,951	36,309	18%	117,230	100,955	16%
Operating profit		23,306	19,321	21%	55,989	47,269	18%
Other income	19	1,480	2,544		3,505	5,771	
Net gain/ (loss) on other financial assets	22	(691)	(996)		(950)	(1,413)	
Profit before tax		24,095	20,869	15%	58,544	51,627	13%
Income tax expenses	18	(1,066)	(1,264)		(2,306)	(3,251)	
Profit for the period attributable to owners of the Company		23,029	19,605	17%	56,238	48,376	16%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		(699)	(445)		(639)	(1,095)	
Total comprehensive income for the period, net of tax		22,330	19,160		55,599	47,281	
Basic earnings per ordinary share (sen)	26	5.13	4.38		12.53	10.81	
Diluted earnings per ordinary share (sen)	26	5.08	4.33		12.41	10.68	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2018.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF SEPTEMBER 30, 2019

(The figures have not been audited)

	Note	Unaudited as of September 30, 2019 RM'000	Audited as of December 31, 2018 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		46,761	51,580
Prepaid lease payments		6,323	6,578
Investment property		7,001	7,178
Deferred tax assets		211	213
		<u>60,296</u>	<u>65,549</u>
Current Assets			
Inventories		21,144	18,050
Trade and other receivables	25	16,974	19,631
Other assets		2,827	2,055
Current tax assets		287	-
Short-term deposits		95,803	97,543
Cash and bank balances		15,105	16,172
		<u>152,140</u>	<u>153,451</u>
TOTAL ASSETS		<u>212,436</u>	<u>219,000</u>
EQUITY AND LIABILITIES			
Share capital		70,324	70,077
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		8,432	8,631
Retained earnings		100,289	75,412
Total Equity		<u>175,750</u>	<u>150,825</u>
Non-current Liabilities			
Deferred tax liabilities		1,312	1,312
Current Liabilities			
Trade and other payables		33,744	33,568
Provision for rework and warranty		920	600
Current tax liabilities		74	483
Other financial liabilities	22	636	804
Dividend payable		-	31,408
		<u>35,374</u>	<u>66,863</u>
Total Liabilities		<u>36,686</u>	<u>68,175</u>
TOTAL EQUITY AND LIABILITIES		<u>212,436</u>	<u>219,000</u>
Net assets per issued shares (RM)		0.39	0.34

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2018.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2019**

(The figures have not been audited)

Note	Non-Distributable				Distributable	
	Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity-Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	Total RM'000
Balance as of January 1, 2018	157,036	(3,295)	7,329	1,637	73,635	236,342
Profit for the period	-	-	-	-	48,376	48,376
Other comprehensive loss for the period	-	-	(1,095)	-	-	(1,095)
Total comprehensive income for the period	-	-	(1,095)	-	48,376	47,281
Allotment of shares	2,508	-	-	-	-	2,508
Dividends	-	-	-	-	(35,839)	(35,839)
Capital repayment	(89,696)	-	-	-	-	(89,696)
Share-based payment under ESOS	-	-	-	764	-	764
Share-based payment under ESOS forfeited	-	-	-	(6)	6	-
Balance as of September 30, 2018	<u>69,848</u>	<u>(3,295)</u>	<u>6,234</u>	<u>2,395</u>	<u>86,178</u>	<u>161,360</u>
Balance as of January 1, 2019	70,077	(3,295)	6,248	2,383	75,412	150,825
Profit for the period	-	-	-	-	56,238	56,238
Other comprehensive income for the period	-	-	(639)	-	-	(639)
Total comprehensive income for the period	-	-	(639)	-	56,238	55,599
Allotment of shares	247	-	-	-	-	247
Dividends	-	-	-	-	(31,419)	(31,419)
Share-based payment under ESOS	-	-	-	498	-	498
Share-based payment under ESOS forfeited	-	-	-	(58)	58	-
Balance as of September 30, 2019	<u>70,324</u>	<u>(3,295)</u>	<u>5,609</u>	<u>2,823</u>	<u>100,289</u>	<u>175,750</u>

As of September 30, 2019, of the total 450,912,559 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 448,840,059 ordinary shares.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

(The figures have not been audited)

	9 months ended	
	September 30	
	2019	2018
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	56,238	48,376
Adjustments for :		
Income tax expense recognised in profit or loss	2,306	3,251
Depreciation and amortisation of non-current assets	5,301	4,699
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	636	1,470
Unrealised loss/ (gain) on foreign exchange	372	(192)
Expense recognised in respect of equity-settled share-based payments	498	764
Provision for rework and warranty	429	281
Investment income recognised in profit or loss	(2,139)	(4,470)
Loss/ (gain) on disposal of property, plant and equipment	(82)	55
Operating profit before working capital changes	<u>63,559</u>	<u>54,234</u>
(Increase)/Decrease in :		
Inventories	(3,141)	(3,278)
Trade and other receivables	2,538	(9,878)
Other assets	(773)	(600)
Other financial assets	-	1,693
Increase/(Decrease) in :		
Trade and other payables	187	2,565
Other financial liabilities	(804)	-
Cash generated from operations	<u>61,566</u>	<u>44,736</u>
Income taxes paid	(3,002)	(1,165)
Provision for rework and warranty utilised	(108)	(480)
Net cash generated from operating activities	<u>58,456</u>	<u>43,091</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(421)	(665)
Interest received	2,160	5,790
Proceeds from disposal of property, plant and equipment	96	118
Net cash generated from investing activities	<u>1,835</u>	<u>5,243</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(62,827)	(111,848)
Capital repayment	-	(89,696)
Proceeds from issue of equity shares	247	2,508
Net cash used in financing activities	<u>(62,580)</u>	<u>(199,036)</u>
Effects of exchange rates changes on the balances of cash held in foreign currencies	(518)	(56)
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(2,807)</u>	<u>(150,758)</u>
CASH AND CASH EQUIVALENTS AS OF BEGINNING	<u>113,715</u>	<u>243,088</u>
CASH AND CASH EQUIVALENTS AS OF END	<u><u>110,908</u></u>	<u><u>92,330</u></u>
Cash and bank balances	15,105	19,423
Short-term deposits with licensed banks	95,803	72,907
	<u><u>110,908</u></u>	<u><u>92,330</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2018.